FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | or Sec | ction | 30(h |) of the | Investment | Com | ipany A | ct of 1940 | | | | | | | | | |
|---|---|--|----------|-----------|---|---|---|------------------------------|---|------|--|-----------------|--|---|--|--|-----------|---|------------------------|--|--|
| Name and Address of Reporting Person* Knocht Edward E | | | | | | | 2. Issuer Name and Ticker or Trading Symbol NATIONAL BEVERAGE CORP [FIZZ] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| Knecht Edward F | | | | | | | | | | | | | | | Director 10% Owner | | | | | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2009 | | | | | | | | | Office below | r (give title) | | Other (: below) | specify | | |
| 8100 SW 10TH ST | | | | | | | | | | | | | | | Executive VP - Procurement | | | | | | |
| SUITE 4000 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | | | | | 1 | | | | | | | | | Line | | iled by One | Repo | ortina Pers | on | | |
| PLANTATION FL 33324 | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | lon-Deriv | ative S | Sec | urit | ies A | cquired, [| Disp | osed | of, or Be | enefi | ciall | y Owne | d | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transacti Code (In: | | | . Securities Acquired (A) lisposed Of (D) (Instr. 3, 4 nd 5) | | | 5. Amor Securiti Benefic Owned | ies | Form (D) o | n: Direct | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amour | nt (A) | or Pr | ice | Followi Reporte Transac (Instr. 3 | ed ction(s) | (Inst | r. 4) | (Instr. 4) | | |
| COMMON STOCK 03/30/2 | | | | | | 009 | | | X | | 12 | 0 A | . \$ | 0.01 | 73 | 73,080 | | D | | | |
| COMMON STOCK 03/30/2 | | | | | 2009 | 009 | | | X | | 12 | 0 A | . \$ | 0.01 | 73 | ,200 | 0 D | | | | |
| COMMON STOCK 03/30/2 | | | | | 2009 | 009 | | | X | | 24 | 0 A | . \$ | 0.01 | 73 | ,440 | | D | | | |
| COMMON STOCK 03/30/20 | | | | | 2009 |)09 | | X | | 1,32 | 20 A | . \$ | 0.01 | 74 | ,760 | | D | | | | |
| | | T | able II | | | | | | uired, Di | | | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | | 4. Transac | | 5. ction Number | | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and of Securities | | d Amo ies g Secur | unt | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownershi | | |
| | | | | | Code | v | V (A) (D) | | Date Exercisable | | piration te | Title | Amount or Number of Shares | | | | | | | | |
| KEEP STOCK OPTION ⁽¹⁾ | \$0.01 | 03/30/2009 | | | | | | 120 | 01/04/2008 | | 03/2012 | COMMON STOCK | 1 12 | 20 | \$0.01 | 22,320 | | D | | | |
| KEEP STOCK OPTION ⁽¹⁾ | \$0.01 | 03/30/2009 | | | x | | | 120 | 01/25/2008 | 01/ | 24/2012 | COMMON STOCK | 12 | 20 | \$0.01 | 22,200 | | D | | | |
| KEEP STOCK OPTION ⁽¹⁾ | \$0.01 | 03/30/2009 | | | х | | | 240 | 03/11/2008 | 03/ | 10/2012 | COMMON STOCK | 24 | 10 | \$0.01 | 21,960 | | D | | | |
| KEEP STOCK OPTION ⁽¹⁾ | \$0.01 | 03/30/2009 | | | X | | | 1,320 | 10/31/2008 | 10/ | 30/2012 | COMMON STOCK | 1,3 | 20 | \$0.01 | 20,640 | | D | | | |

Explanation of Responses:

1. Under the Company's Key Employee Equity Partnership Program ("KEEP"), participants receive a grant of KEEP options equal to 50% of the number of shares of National Beverage Corp. common stock purchased in the open market, up to a maximum of 6,000 shares in any two year period. KEEP options are granted at an initial exercise price of sixty percent of the purchase price of the shares acquired, and reduce to the par value of the Company's common stock at the end of the six year vesting period. Reference is made to Exhibit 10.14 of the Company's Form 10-K for the year ended May 3, 2008.

/s/ Edward F. Knecht

03/31/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.