

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): July 13, 2017

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

On July 13, 2017, National Beverage Corp. issued a press release announcing financial results for the periods ended April 29, 2017. This release is furnished herewith as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits

(c) Exhibit 99.1 Press release dated July 13, 2017 announcing the Company's financial results for the periods ended April 29, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.
(Registrant)

By: /s/ Gregory P. Cook
Gregory P. Cook
Vice President - Controller and Chief Accounting Officer

Date: July 14, 2017

EXHIBIT INDEX

99.1 Press release dated July 13, 2017 announcing the Company's financial results for the periods ended April 29, 2017.



NASDAQ: FIZZ

For Immediate Release

Contact: Office of the Chairman, Grace Keene

**FISCAL RECORDS ARE MEANT
TO BE BROKEN – SO WE DID!
STATED NATIONAL BEVERAGE CORP.**

FORT LAUDERDALE, FL, July 13, 2017 . . . National Beverage Corp. (NASDAQ: FIZZ) today announced exemplary final results for its fiscal year ended April 29, 2017:



- o *May + June = Two Record Months for FY2018*
- o *Operating Margins climb to 20.3% TTM July 1, 2017*
- o *\$11.66 in Dividends declared 2004-2017*
- o *Shasta Sparkling Water SDA (soft drink alternative) - major distribution advances*

Fiscal Years ended April 29, 2017 and April 30, 2016:

(Dollars in millions except EPS)

	Revenues	Op. Income	Net Income	EPS	EBITDA*
FY 2017	\$ 827	\$ 162	\$ 107	\$ 2.30	\$ 175
YOY Growth	17%	75%	75%	75%	67%
FY 2016	\$ 705	\$ 93	\$ 61	\$ 1.31	\$ 105

Press Release dated May 4, 2017 – ‘Look-See’ Estimate:

(Dollars in millions except EPS)

	Revenues	Net Income	EPS	EBITDA*
FY 2017	\$ 826	\$ 106	\$ 2.27	\$ 174

“The release of our year-end financial statements certified that FY 2017 was the best year in the history of National Beverage – absolutely!” stated Chairman and Chief Executive Officer, Nick A. Caporella. “Beating the estimates of both our fans and cash-poor detractors, and even *our own* ‘look-see’ estimate, *Team National* posted industry-leading revenue and earnings growth. Our long-term shareholders also enjoyed another banner year; 90% price appreciation + \$1.50 per share dividend paid + another \$1.50 per share dividend payment on the way.

-more-



8100 SW Tenth Street
Suite 4000
Fort Lauderdale, Florida 33324

Phone: 877-NBC-FIZZ
www.nationalbeverage.com

There is no doubt our exceptional financial results are the result of *Team National's* creativity combined with executing the *right* strategy. This is evident in the unrivaled success of *LaCroix* . . . from its award-winning packaging, to its unmatched flavor essences, to its unique digital marketing program. This creativity is now also focused on *Shasta Sparkling Water*, our SDA (soft drink alternative) which features the industry's first 'clean label'. With the taste profile of a traditional soft drink in a '100% all-natural' beverage, the *Shasta Sparkling Water* line is targeted to those 'crossover consumers' within the \$81 billion US carbonated soft drink segment seeking guilt-free refreshment containing no calories, sodium or sweeteners.

A break from tradition: *Salubrious*

When people ask why National Beverage's stock trades the way it does . . . I remind them that a pharmaceutical company that develops a drug with the potential to help or cure (although that drug may only be sold in a part of the United States) . . . its *potential* is being traded.

When potential is unable to be quantified, but is undergoing excessive growth performance (with no visible end to these remarkable results), it qualifies for . . . GPE – Gross Price/Earnings Index or Price/Earnings Ratios that reflect this financial phenomenon.

What better feelings can there be than those that make the mind and body feel *awesome* while simultaneously invigorating your glorious self-esteem? What determines the ultimate potential for this kind of *Innovation*? A healthy guarantee; the true side effects – super great feelings and a long-lasting *hydration afterglow* that allures one to want more! How much better does it get?

Try it . . . and see!

Why National? Our innovations are so far in advance of anyone and why is this? We are blessed with natural talent . . . such as an inventor, scientist or doctor. BrandED, Shelf Marketing, Shelf Demographics, Cúrate, Pamplemousse, Múre Pepino – our creative genius at work, and let's not forget – GPE. That's who we are and that's why our stock trades the way it does – We are National Beverage Corp.!

Does this answer your question?" a passionate Caporella queried.

National Beverage's iconic brands are the genuine essence . . . of America

"Patriotism" – If Only We Could Bottle It!

WE SPARKLE . . . AMERICA SMILES!



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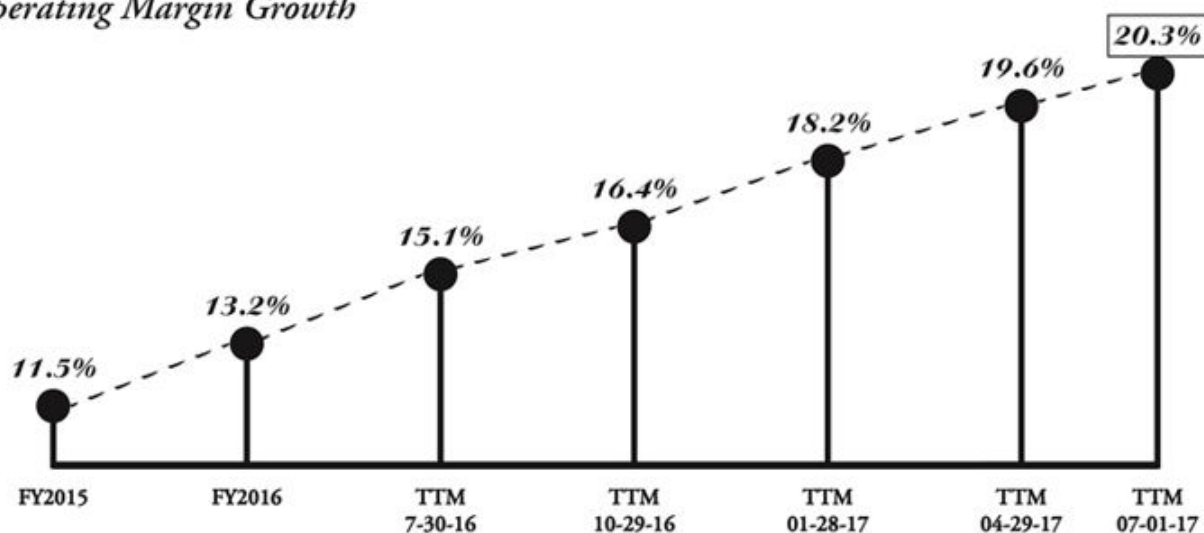
National Beverage Corp.
Consolidated Results for the Periods Ended
April 29, 2017 and April 30, 2016

	(in thousands, except per share amounts)			
	Three Months Ended		Fiscal Year Ended	
	April 29, 2017	April 30, 2016	April 29, 2017	April 30, 2016
Net Sales	<u>\$ 212,066</u>	<u>\$ 179,034</u>	<u>\$ 826,918</u>	<u>\$ 704,785</u>
Net Income	<u>\$ 29,161</u>	<u>\$ 17,537</u>	<u>\$ 107,045</u>	<u>\$ 61,198</u>
Earnings Per Common Share				
Basic	<u>\$.63</u>	<u>\$.37</u>	<u>\$ 2.30</u>	<u>\$ 1.31</u>
Diluted	<u>\$.62</u>	<u>\$.37</u>	<u>\$ 2.29</u>	<u>\$ 1.31</u>
Average Common Shares Outstanding				
Basic	<u>46,574</u>	<u>46,546</u>	<u>46,564</u>	<u>46,452</u>
Diluted	<u>46,789</u>	<u>46,739</u>	<u>46,770</u>	<u>46,671</u>

Sparkling Performance

- Net income for FY 2017 more than doubled from 2015.
- FIZZ Shareholders enjoyed 93% total Return on Investment in FY 2017.
- LaCroix posted the largest volume and share gain among all top domestic water brands. ⁽¹⁾
- Natural Sparkling Waters are growing at 4 times the rate of bottled water. ⁽²⁾
- Bottled water surpassed carbonated soft drinks to become the largest beverage category by volume in the U.S. ⁽³⁾

Operating Margin Growth



This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks, uncertainties and other factors described in the Company's Securities and Exchange Commission filings which may cause actual results or achievements to differ from the results or achievements expressed or implied by such statements. The Company disclaims an obligation to update or announce revisions to any forward-looking statements.

*Although the Company reports its financial results in accordance with accounting principles generally accepted in the United States ("GAAP"), management believes that the disclosure of EBITDA, a non-GAAP financial measure, may provide users with additional insights into the operating performance of the business. EBITDA (in millions) of \$175.2 and \$104.9 for the fiscal years ended April 29, 2017 and April 30, 2016, respectively, is calculated by adding the following expenses back to Net Income: Depreciation and Amortization of \$12.8 and \$12.1; Net Interest (Income) Expense of (\$.5) and \$.1; and Provision for Income Taxes of \$55.8 and \$31.5.

(1) Beverage Digest 2017 Fact Book 22nd Edition: Calendar Year 2016. (2) Nielsen Multi-Outlet: Latest 52 weeks ending 5/21/17.
(3) Beverage Marketing Corp. 2016.