

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 13, 2006

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

59-2605822

(Commission File Number)

(IRS Employer Identification No.)

One North University Drive
Fort Lauderdale, Florida

33324

(Address of Principal Executive Offices)

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On September 13, 2006, National Beverage Corp. issued a press release announcing its financial results for the first quarter ended July 29, 2006. This release is furnished herewith as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits

(c) Exhibit 99.1 Press release dated September 13, 2006 announcing the Company's earnings for the first quarter ended July 29, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.

(Registrant)

Date: September 13, 2006

/s/ Dean A. McCoy

Dean A. McCoy
Senior Vice President -
Chief Accounting Officer

EXHIBIT INDEX

99.1 Press release dated September 13, 2006 announcing the Company's earnings for the first quarter ended July 29, 2006.

National Beverage Corp. Rebounds with Strongest First Quarter

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)--Sept. 13, 2006--National Beverage Corp. (AMEX:FIZ) today reported financial results for its first quarter ended July 29, 2006. Compared to the first quarter of the prior year and:

- Notwithstanding war induced energy premiums and other related raw material costs:
- Revenues grew 5.5% to \$150.1 million;
- Excluding the sweetener settlement received in the prior year, operating income increased 79% to \$14.9 million;
- Basic earnings per share were \$.26 compared to \$.14 for the prior period (\$.26 including the sweetener settlement):

Reconciliation for Comparability:

	First Qtr. FY 2007	First Qtr. FY 2006
Comparable Net Income Per Share - Basic	\$.26	\$.14 (a)
Proceeds of Settlement	--	.12
Reported Net Income Per Share - Basic	\$.26	\$.26

"On the surface, what appears to be a good quarter was actually an excellent one when you scrutinize the circumstances," stated Chairman and Chief Executive Officer, Nick A. Caporella. "While no one should make direct comparisons because last year's first quarter was impacted by the \$7.2 million sweetener settlement proceeds, record cost increases and war-related abnormal charges, there is no question that the operating momentum of the last three quarters has pushed forward to the first quarter of FY 2007. Led by the triple-digit growth of Rip It energy beverage, the performance of our higher-margin energy lines and portfolio of juice drinks more than offset the industry-wide softer demand for traditional carbonated soft drinks," continued Mr. Caporella.

"We are continuing to expand distribution of our unique Rip It and PowerBlast energy powders and are focused on developing these and other distinct methods to deliver exciting products to the 'alternative demanders'...such as our NEW and FREEKY energy beverage -- Freek!! We are innovative and committed to developing new ideas that taste good," concluded Mr. Caporella.

National Beverage is a UNIQUE BEVERAGE COMPANY that innovates and produces energy drinks, powders, soft drinks, bottled waters, juices and juice products, and is highly recognized for a line of refreshing flavors through its popular brands: Shasta(R), Faygo(R), Ritz(R), Everfresh(R), Mr. Pure(R), LaCroix(R) and Rip It(R).

Fun, Flavor and Vitality...the National Beverage Way

(chart)

- (a) Comparable Net Income and Comparable Net Income Per Share are non-GAAP measures which exclude the previously disclosed sweetener litigation settlement of \$7.162 million (\$4.448 million after tax benefit, or \$.12 per share) which was received in the first quarter of the previous year. This non-GAAP financial information is provided to assist investors in understanding business trends and items that are not necessarily indicative of ongoing results. Non-GAAP measures are used by management to evaluate performance, but are supplements to, and not alternatives for, results reported in accordance with GAAP.

National Beverage Corp.
Consolidated Results for the Three Months Ended
July 29, 2006 and July 30, 2005

(in thousands, except per share amounts)

	Three Months Ended	
	July 29, 2006	July 30, 2005
Net Sales	\$150,136	\$142,363
Net Income	\$9,759	\$9,683
Comparable Net Income	\$9,759	\$5,235 (a)
Net Income Per Share:		
Basic	\$.26	\$.26
Diluted	\$.25	\$.25
Comparable Net Income Per Share:		
Basic	\$.26	\$.14 (a)
Diluted	\$.25	\$.14 (a)
Average Common Shares Outstanding:		
Basic	38,111	37,619
Diluted	38,378	38,259

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in costs, changes in consumer preferences and other items and risk factors described in the Company's Securities and Exchange Commission filings and the Company undertakes no obligations to update the forward-looking statements.

CONTACT: National Beverage Corp., Fort Lauderdale
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