## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>®</sup> CAPORELLA JOSEPH G					2. Issuer Name and Ticker or Trading Symbol <u>NATIONAL BEVERAGE CORP</u> [ FIZZ ]									(Che	elationship ck all app Oirect	,	ng Per	rson(s) to 10% C		
(Last)	ast) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/24/2007									Office	Officer (give title below) President		Other below)	(specify	
SUITE 400A					4. lf /	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) FORT LAUDERDALE FL 33324														, ✓ Form Form	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate) (	(Zip)																	
		Tab	le I - N	Ion-Deriv	ative	Securiti	es A	cqu	uired, D	)isp	osed o	of, o	or Ben	eficial	y Owne	d				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,			3. Transacti Code (Ins 8)		4. Securities Acquired ( Disposed Of (D) (Instr. 3 and 5)			5. Amo Securi Benefi Owned Follow	cially	Form (D) o	ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								4	Code	v	Amount	t	(A) or (D)	Price	Report Transa			,	(	
COMMON STOCK 07/24/20					007			Р		2,00	0	A	\$10.0	1 297	,200(1)		D			
			Tab	le II - Deri (e.g.		Securiti calls, wa									wned					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execut curity or Exercise (Month/Day/Year) if any		med 4. Transactio Code (Instr Day/Year) 8)		nstr. of Deri Secu Acq (A) d	vative urities uired or oosed 0) cr. 3,				.)	e and 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			of derivativ Derivative Securitie Security Beneficia (Instr. 5) Owned Followin Reportec Transact (Instr. 4)		e s ally g i ion(s)	10. Ownershi Form: Direct (D or Indire (I) (Instr. 4)	Beneficial Ownershi		

Explanation of Responses:

\$<mark>6</mark>(2)

KEEP

STOCK

OPTION

1. Includes 144,000 shares to be received pursuant to the exercise of options, the delivery of which was defered.

2. Under the Company's Key Employee Equity Partnership Program ("KEEP"), Mr. Caporella received a grant of 2,200 KEEP options for 4,400 shares of common stock purchased by Mr. Caporella on September 20, 2006 and July 24, 2007. KEEP options are granted at an initial exercise price of sixty percent of the purchase price for the shares of National Beverage Corp. common stock acquired and reduced to the par value of the Company's Stock at the end of the six year vesting period. Reference is made to Exhibit 10.14 of the Company's Form 10-K for the year ended April 28, 2007.

Exercisable

07/24/2013(2)

Date

07/24/2017

Title

COMMON

STOCK

/s/ Joseph G. Caporella

Shares

2,200

(2)

105,400

07/26/2007

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/24/2007

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

(A) (D)

2,200

Code

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.