FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Knecht Edward F					2. Issuer Name and Ticker or Trading Symbol <u>NATIONAL BEVERAGE CORP</u> [FIZZ]									5. Relationship of Reporting P (Check all applicable) Director			rson(s) to I 10% O	
(Last) 8100 SV	(F V 10TH ST	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 01/04/2010									(give title	P - Pro		(specify
SUITE 4000					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PLANTATION FL 33324											>		led by Mo	•	orting Pers n One Rep	I		
(City)	(5	State) (Zip)															
		Tab	le I - N	Ion-Deriv	ative	Securi	ties Aco	quired,	Disp	osed o	of, o	r Ben	eficiall	y Owned	l			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Day/Year) if an		emed on Date, /Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. and 5)				5. Amou Securitie Benefici Owned	es ally	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	t	(A) or (D)	Price	Reporte Transac	Following Reported Transaction(s) (Instr. 3 and 4)		·. 4)	(Instr. 4)	
COMMON STOCK 01/04/2								X		13,32	20	A	\$1.37	88,	080		D	
			Tab	le II - Deri (e.g				uired, D , options		,				vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative		if any	on Date,	4. Transac Code (I 8)	ction of nstr. De See		6. Date Ex Expiration (Month/Da	Date	ate of Se ′ear) Unde Deriv		itle and ecurities lerlying ivative S tr. 3 and	ecurity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned	e Is	10. Ownershi Form: Direct (D) or Indirec	Beneficial Ownershi

	Derivative Security				Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				(Instr. 3 and 4)		(Instr. 5)	Following	or Indirect (I) (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares				
SPECIAL STOCK OPTION ⁽¹⁾	\$1.37	01/04/2010	х			13,320	11/06/2002	07/05/2011	COMMON STOCK	13,320	\$1.37	7,320	D	

Explanation of Responses:

1. Options granted under the Company's Special Stock Option Plan vest over an 8 year period in relatively equal amounts at approximately 16 month intervals. The exercise price can be reduced and the vesting schedule can be accelerated by the optionee purchasing and maintaining ownership of shares of common stock and/or the Company achieving performance objectives as determined by the Board of Directors. Based upon the maximum required ownership of common stock as provided in the Stock Option Agreement together with the Company achieving the performance targets previously established by the Board, the option can fully vest after approximately 54 months and the exercise price can be reduced to near the par value of the common stock (\$.01 per share). Reference is made to Exhibit 10.12 of the Company's Form 10-K for the year ended May 2, 2009.

/s/ Edward F. Knecht

** Signature of Reporting Person

01/06/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.