

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): September 5, 2024

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each Class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	FIZZ	The NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On September 5, 2024, National Beverage Corp. (the “Company”) issued a press release announcing financial results for the periods ended July 27, 2024. The information in Item 2.02 of this report, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits

- (d) Exhibit 99.1 [Press release dated September 5, 2024 announcing the Company’s financial results for the periods ended July 27, 2024.](#)
- Exhibit 104 Cover Page Interactive Data File (formatted as Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.
(Registrant)

By: /s/ George R. Bracken
George R. Bracken
Executive Vice President – Finance
(Principal Financial Officer)

Date September 6, 2024

EXHIBIT INDEX

- 99.1 Press release dated September 5, 2024 announcing the Company’s financial results for the periods ended July 27, 2024.
- 104 Cover Page Interactive Data File (formatted as Inline XBRL)



NASDAQ: FIZZ
 For Immediate Release
 Contact: Office of the Chairman, Grace Keene

**NATIONAL BEVERAGE CORP.
 REPORTS OUTSTANDING FIRST QUARTER
 THE SUMMER OF 'FIZZ'**

FORT LAUDERDALE, FL, September 5, 2024, . . . National Beverage Corp. (NASDAQ: FIZZ) today announced results for its first quarter ended July 27, 2024. Compared to the prior year:

- Net sales increased to a record \$329 million.
- Operating profit increased 10% to \$70 million.
- Net income increased 14% to a record \$57 million.
- After a \$304 million dividend payment, cash exceeded \$77 million; and
- Earnings per share increased from \$.53 to \$.61.

“Some may call this summer of 2024 – the summer of gold, the summer of champions and maybe even the summer of challenges. We at National Beverage call it the summer of ‘FIZZ’. The rising tide of our Company lifts more than taste and innovation, it also begins a new chapter that lifts the spirit and magnifies the focus within our Company. It took many years of hard work, dedication, perseverance and some failures to stand at this unique spot today,” stated a company spokesperson.

“The beginning of our new fiscal year brought about a period of boundless discovery, generating such innovative and inspiring creations as our latest and exciting flavor – *Strawberry Peach* – which blends the sweet, vibrant taste of strawberries with the luscious, juicy flavor of peaches. Launched less than 30 days ago to strong consumer response, *Strawberry Peach* will soon be available nationwide.”

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8100 SW Tenth Street
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Phone: 877-NBC-FIZZ
www.nationalbeverage.com

“It is critical to understand the importance of our consumers’ attraction to our beverages. They are first drawn to the design of the package – graphics that stimulate curiosity, imagination, trust, acceptance and loyalty . . . *for life!* No package design, flavor profile or flavor name is finalized and released to the marketplace without enormous thought, passion, research and yes . . . love. Our consumers deserve and expect the very best from us and, not only are we living up to their expectations, in most cases we are exceeding them. Our aim . . . is their joy!”

“The July special cash dividend payment of \$3.25 per share is further testimony to our summer of outstanding performance and innovative products that generate strong operating cash flows. We remain dedicated to delivering great-tasting beverages with emotional and sensory appeal to our consumers while providing exceptional value to our shareholders,” the spokesperson concluded.



“Patriotism” – If Only We Could Bottle It!

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National Beverage Corp.
Consolidated Results for the Periods Ended
July 27, 2024 and July 29, 2023

(in thousands, except per share amounts)

	Three Months Ended		Trailing Twelve Months	
	July 27, 2024	July 29, 2023	July 27, 2024	July 29, 2023
Net Sales	\$ 329,473	\$ 324,240	\$ 1,196,927	\$ 1,179,055
Net Income	\$ 56,780	\$ 49,631	\$ 183,881	\$ 156,341
Earnings Per Common Share				
Basic	\$.61	\$.53	\$ 1.97	\$ 1.67
Diluted	\$.61	\$.53	\$ 1.96	\$ 1.67
Average Common Shares Outstanding				
Basic	93,569	93,354	93,483	93,351
Diluted	93,667	93,610	93,644	93,610

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks, uncertainties and other factors described in the Company's Securities and Exchange Commission filings which may cause actual results or achievements to differ from the results or achievements expressed or implied by such statements. The Company disclaims an obligation to update or announce revisions to any forward-looking statements.



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