

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): November 24, 2020

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000  
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Title of each Class  
Common Stock, par value \$.01 per share

Trading Symbol  
FIZZ

Name of each exchange on which registered  
The NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events**

On November 24, 2020, National Beverage Corp. announced a minimum special cash dividend of \$3.00 per share to shareholders of record on December 4, 2020 to be paid on or before February 2, 2021. This press release is furnished as Exhibit 99.1 hereto.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibit 99.1 [Press release November 24, 2020 announcing the Company's declaration of a special cash dividend.](#)

Exhibit 104 Cover Page Interactive Data File (formatted as Inline XBRL)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.  
(Registrant)

By: /s/ George R. Bracken  
George R. Bracken  
Executive Vice President – Finance  
(Principal Financial Officer)

Date: November 25, 2020

**EXHIBIT INDEX**

99.1 Press release dated November 24, 2020 announcing the Company's declaration of a special cash dividend.

104 Cover Page Interactive Data File (formatted as Inline XBRL)



# NEWS

**NASDAQ: FIZZ**

**For Immediate Release**

**Contact: Office of the Chairman, Grace Keene**

**NATIONAL BEVERAGE CORP.  
DECLARES CASH DIVIDEND**

FORT LAUDERDALE, FL, November 24, 2020 . . . National Beverage Corp. (NASDAQ: FIZZ), with growth of its LaCroix brand continuing to outpace the sparkling water category, today announced the parameters of a special cash dividend.

The year 2020 will be remembered for ‘*crisis*’ and how to manage a business during a devastating pandemic with lasting effects. While we have witnessed much, we at National Beverage have truly been blessed. Our good fortune allows us to share profound innovation that major retailers and others continue to imitate, which further expands the sparkling water category.

The Board of Directors declared a minimum cash dividend of \$3.00 per share to shareholders of record on December 4, 2020. The minimum cash dividend could be adjusted by notice to shareholders no later than December 2, 2020. FIZZ will trade ex-dividend on December 3, 2020 and the payment date for this distribution shall be on or before February 2, 2021.

“This tenth cash dividend paid since 2004 reflects our latest step to reward shareholders. Our balance sheet provides the ability to pay this dividend, while preserving the financial and operational flexibility to continue to grow our business, reward employees and create shareholder value over the long-term. The Board has requested additional analysis as a result of uncertainty regarding the consequences of increasing Covid-19 infections and future tax policy before determining the final payment amount per share. Prior to this dividend, FIZZ holders have received cash dividends of \$14.56 per share, or \$675 million,” stated the company spokesperson.

**National Beverage plans to announce financial results for its second quarter ended October 31, 2020 on or before December 10, 2020.**

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company disclaims an obligation to update or announce revisions to any forward-looking statements.



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