

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): June 30, 2021

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170

(Commission File Number)

59-2605822

(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each Class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	FIZZ	The NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On June 30, 2021, National Beverage Corp. issued a press release announcing financial results for the fiscal year ended May 1, 2021. The information in Item 2.02 of this report, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits

(d) Exhibit 99.1 [Press release dated June 30, 2021 announcing the Company’s financial results for the fiscal year ended May 1, 2021.](#)

Exhibit 104 Cover Page Interactive Data File (formatted as Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.

(Registrant)

By: /s/ George R. Bracken
George R. Bracken
Executive Vice President – Finance
(Principal Financial Officer)

Date: July 1, 2021

EXHIBIT INDEX

99.1 Press release dated June 30, 2021 announcing the Company’s financial results for the fiscal year ended May 1, 2021.
104 Cover Page Interactive Data File (formatted as Inline XBRL)



NASDAQ: FIZZ
 For Immediate Release
 Contact: Office of the Chairman, Grace Keene

**NATIONAL BEVERAGE CORP.
 LEADS THE WAY
 PRODUCING HEALTHY TASTE**

FORT LAUDERDALE, FL, June 30, 2021 . . . National Beverage Corp. (NASDAQ: FIZZ) today announced record results for its Fiscal Year ended May 1, 2021:

Fiscal Year 2021 (52 weeks) vs. Fiscal Year 2020 (53 weeks):

- Net sales of \$1.1 Billion were up 7.2%;
- Gross profit was a record \$421.6 million, a 13.9% increase from the prior year;
- Operating income was \$227.8 million or 21.2% of sales vs. \$165.7 million or 16.6% of sales; and
- Earnings per share was \$1.87, a 34.0% increase from the prior year.

Balance Sheet Data at May 1, 2021

- Cash was \$193.6 million after the January 29 cash dividend payment of \$279.9 million;
- Working capital was \$219.8 million with a current ratio of 2.5 to 1.
- During the year, the Company shared its financial success with shareholders in the form of \$279.9 million in cash dividends and the distribution of a one-for-one stock split in the form of a dividend – while maintaining a debt-free balance sheet. All share information has been retroactively restated for the stock dividend.

-more-



8100 SW Tenth Street
 Suite 4000
 Fort Lauderdale, Florida 33324

Phone: 877-NBC-FIZZ
www.nationalbeverage.com

“The uncertainty that has affected our business in pandemic conditions surely has not affected our management style, but has only heightened our innovativeness. In fact, our social media and BrandED comments confirm that . . . *we taste more delicious with each new flavor we introduce.* What better confirmation could we wish for?” inquired a company spokesperson.

“LaCroix’s innovative new trio of products, *Beach Plum™*, *Black Razzberry™* and *Guava São Paulo™* deliver an impressive sensory experience to consumers from coast-to-coast. Shipments commenced late in the fourth quarter and velocity is setting records greater than any previous flavor launch. Additionally, a fact one should understand is that LaCroix’s published tracked data excludes a growing number of significant expanding retailers as well as office, foodservice and vending venues.



Over the recent past, healthy products are in the news quite often with companies stating how their products stack up in the world of health. Nutrition is one of the most important issues of our time and is more impactful within the younger age group than previously thought. Large quantities of soda are consumed instead of water in much of the underdeveloped world, often depriving the young adult of a chance for a healthy life. National Beverage is modifying the behavior of youth in America . . . and more moms are giving their children LaCroix as affirmed by numerous photos shared on social media.



With the entire world focused on health, our primary objective is to create the best and healthiest refreshments ever produced,” the spokesperson concluded.

LaCroix . . . Beyond Taste!



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National Beverage Corp.
Consolidated Results for the Fiscal Years Ended
May 1, 2021 and May 2, 2020

	<i>(in thousands, except per share amounts)</i>	
	Fiscal Year Ended*	
	May 1, 2021	May 2, 2020
Net Sales	\$ 1,072,210	\$ 1,000,394
Net Income	\$ 174,146	\$ 129,972
Earnings Per Common Share		
Basic	\$ 1.87	\$ 1.39
Diluted	\$ 1.86	\$ 1.39
Avg. Common Shares Outstanding		
Basic	93,280	93,256
Diluted	93,620	93,656

*Fiscal year 2021 consisted of 52 weeks; Fiscal year 2020 consisted of 53 weeks.

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks, uncertainties and other factors described in the Company's Securities and Exchange Commission filings which may cause actual results or achievements to differ from the results or achievements expressed or implied by such statements. The Company disclaims an obligation to update or announce revisions to any forward-looking statements.



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