FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0362									
Estimated average	burden									
hours per response	. 10									

Form 4	1 Transactions	Reported.	Filed	I pursuant to S or Section 3														
Name and Address of Reporting Person* CAPORELLA NICK A				2. Issuer Name and Ticker or Trading Symbol NATIONAL BEVERAGE CORP [FIZZ]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) 8100 SW SUITE 4	(Fii / 10TH STI -000	,	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 04/30/2022								X Officer (give title Other (specify below) COB & CEO						
(Street)	ATION FL	, 3	33324	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(St	ate) (2	Zip)										F 613	OII				
		Table	I - Non-Deriva	ative Secur	ities	s Acq	quire	ed, Dis	pose	d of,	or I	Benefici	ally Owr	ned				
Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) or Dispo Of (D) (Instr. 3, 4 and 5)			or Disposed	5. Amou Securition Benefici	es Own ally Form		rship Direct	7. Nature of Indirect Beneficial Ownership				
				(Month/Day/ Year)		8)		Amount		(A) or (D)	Price		Issuer's Fiscal Year (Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)		(Instr. 4)	
COMMON STOCK 07/12/2021			07/12/2021	G			1,200		D		\$44.53 ⁽¹⁾	68,494,572(2)		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate, Transaction of Code (Instr. Derivative			Exp				unt of rities orlying rative rity (Instr. i 4)	8. Price of Derivative Security (Instr. 5)			10. Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership t (Instr. 4)		
					(A)	Date		e Expiration			Title	or Number of Shares						

Explanation of Responses:

2. Includes 66,604,492 shares owned by IBS Partners Ltd. ("IBS"). IBS is a Texas limited partnership whose sole general partner is IBS Management Partners, Inc., a Texas corporation. IBS Management Partners, Inc. is owned by Mr. Nick A. Caporella. By virtue of Rule 13d-3 promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Caporella would be deemed to beneficially own the shares of Common Stock owned by IBS. Also includes 60,714 shares held by the wife of Mr. Caporella as to which Mr. Caporella disclaims beneficial ownership.

/s/ Nick A. Caporella

** Signature of Reporting Person

06/14/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Price per share is the closing price of National Beverage Corp. common stock on the date of the gift.