

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 12, 2006  
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National Beverage Corp.

-----  
(Exact Name of Registrant as Specified in Its Charter)

Delaware

-----  
(State or Other Jurisdiction of Incorporation)

1-14170

59-2605822

-----  
(Commission File Number)

-----  
(IRS Employer Identification No.)

One North University Drive  
Fort Lauderdale, Florida

33324

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(Address of Principal Executive Offices)

-----  
(Zip Code)

(954) 581-0922

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(Registrant's Telephone Number, Including Area Code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On December 12, 2006, National Beverage Corp. issued a press release announcing its financial results for the second quarter and six months ended October 28, 2006. This release is furnished herewith as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits

(c)Exhibit 99.1

Press release dated December 12, 2006 announcing the Company's earnings for the second quarter and six months ended October 28, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.  
(Registrant)

Date: December 12, 2006

/s/ Dean A. McCoy

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Dean A. McCoy  
Senior Vice President -  
Chief Accounting Officer

EXHIBIT INDEX

99.1 Press release dated December 12, 2006 announcing the Company's earnings for the second quarter and six months ended October 28, 2006.

## National Beverage Reports Strong Mid-Year

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)--Dec. 12, 2006--National Beverage Corp. (AMEX:FIZ) today reported financial results for its second quarter ended October 28, 2006.

Compared to the second quarter of the prior year:

- Revenues grew to \$135.8 million;
- Operating income increased 24% to \$8.6 million;
- Earnings per share improved 25% to \$.15, up from \$.12.

For the six months ended October 28, 2006:

- Revenues grew \$12.1 million to \$286.0 million;
- Excluding the sweetener settlement received in the prior year, operating income increased 54% to \$23.4 million;(a)
- Comparable earnings per share increased to \$.41 from \$.26.(a)

"The second quarter was again led by the explosive growth of Rip It energy drinks and continued gains by our LaCroix premium water line and portfolio of juice products," stated Chairman and Chief Executive Officer, Nick A. Caporella. "The softness for traditional carbonated soft drinks, although quite challenging, has the whole industry refocused on 'real value' for the consumer's preferences."

"Our enthusiasm is particularly 'fueled' by a number of innovative products that we will soon make available to provide energy and nutrition to active consumers throughout the country," continued Mr. Caporella. "Several new innovative products are set to roll out in early calendar 2007. The new NutraFizz line of effervescent tablets will certainly excite the consumer."

"With industry experts expecting energy drink sales to triple over the next five years, we are optimistic that Chic, our newest energy drink developed by women for women, and FREEK, the 'evil' energy fuel recently introduced exclusively for direct-store-distribution channels, will follow the growth trajectory of Rip It," concluded Mr. Caporella.

National Beverage is a UNIQUE BEVERAGE COMPANY that innovates and produces energy drinks, powders, soft drinks, bottled waters, juices and juice products, and is highly recognized for a line of refreshing flavors through its popular brands: Shasta(R), Faygo(R), Ritz(R), Everfresh(R), Mr. Pure(R), LaCroix(R), Rip It(R), Rip It Chic(TM) and FREEK (TM) .

Fun, Flavor and Vitality . . . the National Beverage Way

## National Beverage Corp.

Consolidated Results for the Three Months and Six Months Ended  
October 28, 2006 and October 29, 2005  
(in thousands, except per share amounts)

	Three Months Ended		Six Months Ended	
	October 28, 2006	October 29, 2005	October 28, 2006	October 29, 2005
Net Sales	\$135,818	\$131,502	\$285,954	\$273,865
Net Income	\$5,749	\$4,574	\$15,508	\$14,257
Comparable Net Income			\$15,508	\$9,809 (a)

Comparable Net

Income Per Share:

Basic			\$ .41	\$ .26 (a)
			=====	=====
Diluted			\$ .40	\$ .26 (a)
			=====	=====

Net Income Per

Share:

Basic	\$ .15	\$ .12	\$ .41	\$ .38
	=====	=====	=====	=====
Diluted	\$ .15	\$ .12	\$ .40	\$ .37
	=====	=====	=====	=====

Average Common

Shares

Outstanding:

Basic	38,131	37,705	38,121	37,662
	=====	=====	=====	=====
Diluted	38,385	38,266	38,382	38,263
	=====	=====	=====	=====

(a) Comparable Net Income and Comparable Net Income per Share are non-GAAP measures which exclude the previously disclosed sweetener litigation settlement of \$7.162 million (\$4.448 million after tax benefit, or \$.12 per basic share) that was received in the first quarter of fiscal year 2006. This non-GAAP financial information is provided to assist investors in understanding business trends and items that are not necessarily indicative of ongoing results. Non-GAAP measures are used by management to evaluate performance, but are supplements to, and not alternatives for, results reported in accordance with GAAP.

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in costs, changes in consumer preferences and other items and risk factors described in the Company's Securities and Exchange Commission filings and the Company undertakes no obligations to update the forward-looking statements.

CONTACT: National Beverage Corp., Fort Lauderdale  
Grace A. Keene, 954-581-0922