

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): July 1, 2020

National Beverage Corp.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-14170
(Commission File Number)

59-2605822
(IRS Employer Identification No.)

8100 SW Tenth Street, Suite 4000
Fort Lauderdale, Florida

(Address of Principal Executive Offices)

33324

(Zip Code)

(954) 581-0922

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Title of each Class
Common Stock, par value \$.01 per share

Trading Symbol
FIZZ

Name of each exchange on which registered
The NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On July 1, 2020, National Beverage Corp. issued a press release announcing financial results for the three months and fiscal year ended May 2, 2020. The information in Item 2.02 of this report, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits

(d) Exhibit 99.1 [Press release dated July 1, 2020 announcing the Company’s financial results for the three months and fiscal year ended May 2, 2020](#)

Exhibit 104 Cover Page Interactive Data File (formatted as Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

National Beverage Corp.
(Registrant)

By: /s/ George R. Bracken
George R. Bracken
Executive Vice President – Finance
(Principal Financial Officer)

Date: July 2, 2020

EXHIBIT INDEX

99.1 Press release dated July 1, 2020 announcing the Company’s financial results for the three months and fiscal year ended May 2, 2020

104 Cover Page Interactive Data File (formatted as Inline XBRL)



NEWS

NASDAQ: FIZZ
 For Immediate Release
 Contact: Office of the Chairman, Grace Keene

NATIONAL BEVERAGE CORP. GIVES 'RISE' TO THE COMPANION OF HEROES – LACROIX

FORT LAUDERDALE, FL, July 1, 2020 . . . National Beverage Corp. (NASDAQ: FIZZ) today announced trending results for its third and fourth quarters plus fiscal year ended May 2, 2020.

“In times of strife, there is always a silver lining. Hard as it often is to find, it appears. 2020 gave ICU experts, intensive care specialists, first responders and medical experts their favorite fix – LaCroix. ‘Wow, that did it!’ These words accompanied photos of those daring and special humans that went to the aid of sick and ailing patients, giving of themselves to help others. No greater act is the act of saving a life.

Our number one priority was to continue manufacturing while keeping our employees safe. This press release is about the results of our actions during these trying times. We are most fortunate to continue giving joy to the *finest heroes* of these times,” stated a company spokesperson.

Facts – FY 2020

- Net sales exceeded \$1 billion.
- Year-end cash was \$305 million.
- Fourth quarter operating margin increased to 17.6%, up from 14.1% for the prior year.

- more -



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Phone: 877-NBC-FIZZ
www.nationalbeverage.com

(dollars in thousands, except EPS)

	<u>3rd Quarter</u>	<u>4th Quarter*</u>	<u>Fiscal Year*</u>
Net Sales \$	222.8	\$ 262.4	\$ 1,000.4
<i>Increase</i>	<i>0.9%</i>	<i>9.4%</i>	
Operating Income	33.2	46.3	165.7
<i>Increase</i>	<i>7.1%</i>	<i>37.2%</i>	
Net Income	26.6	36.2	130.0
<i>Increase</i>	<i>7.1%</i>	<i>38.6%</i>	
EPS	0.57	0.78	2.79
<i>Increase</i>	<i>7.5%</i>	<i>39.3%</i>	

Facts – LaCroix

- Latest three LaCroix flavors set unprecedented sales records.
- LaCroix growth in most recent 13-week period approaches 20%.
- Restaurants, theme parks, entertainment centers and theatre closures have shifted consumption purchases to channels favoring authentic and healthy LaCroix.

“Financial results clearly reflect the profound innovation, vitality and consumer loyalty of brand LaCroix. Three ground-breaking new flavors . . . *LimonCello*, *Pastèque* and *Hi-Biscus*, unique only to LaCroix, were launched nationwide with impressive results that drove record fourth quarter sales,” stated a company spokesperson.

“We are proud of the positive momentum across *all* our distinguished brands. We are particularly pleased with strong operating results in the second half of FY 2020 as we continue to execute our *Stimulus Plan* focused on Volume, Operating Margin, Capacity, Innovation, Cash Flow and Healthy Hydration.

In present times, heartfelt, nostalgic memories provide feelings of comfort and security. We would like to thank our long-time and newly-converted consumers for making LaCroix a daily part of their lives. Their loyalty and love are unparalleled when it comes to brand LaCroix. As one fan recently posted, LaCroix is ‘*hydration with a heart.*’ We couldn’t have said it better,” concluded the spokesperson.



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National Beverage Corp.
Consolidated Results for the Three Months Ended May 2, 2020 and April 27, 2019
and Fiscal Year Ended May 2, 2020

(in thousands, except per share amounts)

	Three Months Ended		Fiscal Year
	May 2, 2020*	April 27, 2019	Ended
			May 2, 2020*
Net Sales	\$ 262,401	\$ 239,914	\$ 1,000,394
Net Income	\$ 36,213	\$ 26,135	\$ 129,972
Earnings Per Common Share			
Basic	\$.78	\$.56	\$ 2.79
Diluted	\$.77	\$.56	\$ 2.78
Avg. Common Shares Outstanding			
Basic	46,612	46,644	46,628
Diluted	46,753	46,892	46,828

*The Three Months and Fiscal Year Ended May 2, 2020 consisted of 14 and 53 weeks, respectively.

See the Company's Annual Report on Form 10K filed July 1, 2020 for complete financial statements.

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks, uncertainties and other factors described in the Company's Securities and Exchange Commission filings which may cause actual results or achievements to differ from the results or achievements expressed or implied by such statements. The Company disclaims an obligation to update or announce revisions to any forward-looking statements.



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